

**CHILDREN'S
CANCER
FOUNDATION**



Financial Statements

For the year ended 30 June 2022

ACN 114 942 415

childrenscancerfoundation.com.au

Private Bag 6060

Richmond Victoria 3121

ABN 96 114 942 415



Children's Cancer Foundation

ABN 96 114 942 415

Directors' Report Year Ended 30 June 2022

The directors present their report on the Children's Cancer Foundation for the financial year ended 30 June 2022.

1. Directors

The names of the directors in office at any time during the year and to the date of this report are:

	Date appointed	Date of Cessation	Board	
			A	B
Jeremy Smith (Chairman)	29 June 2012	–	7	7
Jeffrey Darmanin	8 December 2016	–	7	7
Natalie Lippiatt	19 November 2015	–	4	7
Kevin Martin	17 October 2005	–	7	7
Maurizio Marcocci	8 December 2016	–	4	7
Mary McGowan	29 June 2012	–	7	7
James Roche	29 June 2012	30 June 2022	1	7
Tracey Danaher	22 April 2020	–	7	7
Peter Crinis	1 February 2020	–	3	7
Sarah Wyse	16 February 2022	–	2	3
Vivienne Petroff	16 February 2022	–	3	3

A - Number of meetings attended.

B - Number of meetings held during the time the director held office during the year.

2. Directors' Qualifications, Experience and Special Responsibilities

Name	Qualifications	Experience	Special Responsibility
Jeremy Smith	BA, LLB	Barrister specialising in commercial, property, employment, and estate litigation. Parent of a child treated for cancer.	Chairman
Jeffrey Darmanin	BEcon, FCA, A Fin	Management consultant with a background in manufacturing and finance. Parent of a child who passed away from cancer.	Executive Director
Nat Lippiatt	BA Design (Hons)	Founder and Director of Three's a Crowd, a strategic brand and digital agency.	Branding and Communications

Maurizio Marcocci	BA/BCom, MEcon/ IntTrade, GAICD	Chairman of My Room. Treated for cancer as a child.	My Room Liaison
Kevin Martin	BCom, CA	Chartered accountant with experience in the professional and commercial sector. Chief Financial Officer of a major Australian listed company for many years, a Director of numerous subsidiaries in Australia and overseas. Currently Chairman of Bombora Advice Pty Ltd, Director of Agrocet Industries Private Limited.	Finance and Audit; Secretary
Mary McGowan	RN, GradDipAdv Nurs (Onc/Pall Care)	Over 40 years' experience in paediatric oncology nursing and community fundraising. Founding and current My Room board member. Served 21 years as a director of Ronald McDonald House Parkville.	Community Fundraising
James Roche	MAcc, MBA, BBus(Bkg&Fin)	Executive director of Roche Holdings Pty Ltd and Cygnett Pty Ltd. Formerly co-founder and owner of HealthCare of Australia Holdings Pty Ltd and an analyst with Merrill Lynch investment banking group. Former Chairman and current board member of My Room.	The Million Dollar Lunch Committee
Peter Crinis		Peter has worked within the hospitality industry for twenty five years and has held a number of senior hotel positions with Hilton Hotels and Hyatt International both in Australia and Japan.	The Million Dollar Lunch Committee
Tracey Danaher	PhD, DipMRes, BBus(Hon)	Professor and Director of Research Impact, Department of Marketing, Monash University. Specializing in market research, media and advertising, service science, and healthcare marketing. Parent of a child who passed away from cancer.	Project Funding, Marketing and Communications
Sarah Wyse	Bsc (Hons)	Marketing professional with almost 20 years global experience in the media and entertainment industry including GM Digital Media for the AFL and founder of Wyse Women, a community for professional women	Marketing and Communications
Vivienne Petroff	BCom, CA	Executive Director with Flagstaff Partners. Finance professional with over 12 years experience in highly skilled financial consulting and corporate finance	Finance and Audit

3. Principal Activity and Short-term and Long-term Objectives

The principal activity of the Children's Cancer Foundation during this period was to promote the prevention or control of cancer in children, adolescents, and young adults by, without limitation:

- (1) helping children, adolescents and young adults with cancer and their families or carers access appropriate treatments and hospital services.
- (2) improving the care of and treatment facilities for children, adolescents and young adults with cancer and their families or carers.
- (3) providing information, education and support to families or carers of children, adolescents, and young adults with cancer.
- (4) supporting the conduct of clinical, laboratory and clinical research into the nature, prevention and treatment of cancers affecting children, adolescents, and young adults, including the conduct of clinical trials for these cancer patients; and
- (5) providing coordination and liaison between individuals and groups raising funds in the name of cancer affecting children, adolescents and young adults and relevant Australian cancer health services.

4. Significant changes in state of affairs

No significant changes in state of affairs occurred during the period.

5. After reporting date events

Other than the 2022 Million Dollar Lunch that was held on August 19 2022 and raised approximately \$2.5 million which will be reported as income in the 2023 financial statements, there were no other subsequent events to be reported.

6. Tax Concession Status

The Children's Cancer Foundation's tax concession status is a Health Promotion Charity with GST concession, Income Tax Exemption, FBT Exemption and Deductible Gift Recipient Status (Item 1).

7. Indemnification and Insurance of Officers

During or since the end of the financial year, the Children's Cancer Foundation has given an indemnity or entered into an agreement to indemnify, or paid or agreed to pay insurance premiums as follows:

Association Liability, Public/Product Liability and Voluntary Workers insurance premiums have been paid by the Foundation to 15 February 2023.

The Children's Cancer Foundation insurance policy indemnifies officers against liabilities that may arise from their position as officers of the Foundation. Officers indemnified include the Foundation secretary, all directors and all executive officers participating in the management of the Foundation. Further disclosure required under section 300(9) of the *Corporations Act 2001* is prohibited under the terms of the contract.

8. Proceedings on behalf of the Foundation

To the directors' knowledge, no person has applied for leave of court to bring proceedings on behalf of the Children's Cancer Foundation or intervene in any proceedings to which the Foundation is a party for the purpose of taking responsibility on behalf of the Foundation for all or any part of their proceedings. The Foundation was not a party to any such proceedings during the year.

9. Auditor's Independence Declaration

A copy of the auditors' independence declaration as required by Australian Charities and Not-for-profits Commission Act 2012 is set out in the following report.

Signed in accordance with a resolution of the Board of Directors.



Jeremy Smith
Chairman



Kevin Martin
Director

Melbourne, Victoria
24 August 2022

Statement of Profit or Loss and Other Comprehensive Income for the Year Ended 30 June 2022

	Notes	2022 \$	2021 \$
The Million Dollar Lunch Giving Day revenue	2(c)	779,169	640,410
The Million Dollar Lunch Giving Day expenses	2(c)	(14,438)	(16,532)
		<u>764,731</u>	<u>623,878</u>
Donations and other fundraising revenue	2(a)	2,179,054	2,195,784
Donations and other fundraising expenses	2(d)	(14,206)	(25,923)
		<u>2,164,848</u>	<u>2,169,861</u>
Interest	2(b)	6,468	21,158
Project donations to support children with cancer	3(a)	(3,562,093)	(4,026,243)
Administration, management and other expenses		(342,619)	(479,266)
Depreciation	10(b)	(608)	(1,107)
Finance costs	3(b)	(3,009)	(3,427)
		<u>(3,908,329)</u>	<u>(4,510,043)</u>
Deficit before income tax		(972,282)	(1,695,146)
Income tax expense		-	-
Deficit		<u>(972,282)</u>	<u>(1,695,146)</u>
Other comprehensive income		-	-
Total Comprehensive Deficit for the year		<u>(972,282)</u>	<u>(1,695,146)</u>

The accompanying notes form part of these financial statements

Statement of Financial Position As At 30 June 2022

	Notes	2022 \$	2021 \$
CURRENT ASSETS			
Cash and cash equivalents	4	4,792,083	4,841,641
Trade and other receivables	5	452,880	528,752
TOTAL CURRENT ASSETS		5,244,963	5,370,393
NON CURRENT ASSETS			
Property, Plant and Equipment	6	794	1,397
TOTAL NON CURRENT ASSETS		794	1,397
TOTAL ASSETS		5,245,757	5,371,790
CURRENT LIABILITIES			
Trade and other payables	7	865,028	1,129,178
Deferred revenue	8	2,611,000	1,494,647
Employee provisions	9	10,404	14,956
TOTAL CURRENT LIABILITIES		3,486,432	2,638,781
NON CURRENT LIABILITIES			
Employee Provisions	9	2,263	3,665
TOTAL NON CURRENT LIABILITIES		2,263	3,665
TOTAL LIABILITIES		3,488,695	2,642,446
NET ASSETS		1,757,062	2,729,344
EQUITY			
Retained earnings		1,757,062	2,729,344
TOTAL EQUITY		1,757,062	2,729,344

The accompanying notes form part of these financial statements

Statement of Changes in Equity for the year ended 30 June 2022

	2022	2021 \$
Opening balance of retained earnings	2,729,344	4,424,490
Net surplus / (deficiency) generated in the financial year	(972,282)	(1,695,146)
Other comprehensive income for the year	-	-
Total comprehensive income for the year	(972,282)	(1,695,146)
Closing balance of retained earnings	1,757,062	2,729,344
Total Equity	1,757,062	2,729,344

The accompanying notes form part of these financial statements

Statement of cash flows for the year ended 30 June 2022

	Notes	2022 \$	2021 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from donations and fundraising activities		4,150,448	3,937,522
Interest received		6,468	21,158
Payments to suppliers		(1,415,428)	(1,258,953)
Finance costs		(3,009)	(3,427)
Project Donations paid		(2,788,037)	(2,990,461)
Net cash provided by/(used in) operating activities	10(b)	<u>(49,558)</u>	<u>(294,161)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure		-	(728)
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(728)</u>
Net increase/(decrease) in cash and cash equivalents		<u>(49,558)</u>	<u>(294,889)</u>
Cash and cash equivalents at the beginning of year		4,841,641	5,136,530
Cash and cash equivalents at the end of year	10(a)	<u>4,792,083</u>	<u>4,841,641</u>

The accompanying notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30 June 2022

Note 1: Significant Accounting Policies

General information

The Children's Cancer Foundation is a not-for-profit public company limited by guarantee, incorporated, and domiciled in Australia.

Financial reporting framework

The Children's Cancer Foundation is not a reporting entity because in the opinion of the directors there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs. Accordingly, these special purpose financial statements have been prepared to satisfy the directors' reporting requirements under the *Australian Charities and Not-for-profits Commission Act 2012*.

Basis of preparation

Statement of compliance

The financial statements have been prepared in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, the recognition and measurement requirements of all Australian Accounting Standards (including Australian Accounting Interpretations), and the disclosure requirements of the following Australian Accounting standards:

AASB 101: Presentation of Financial Statements

AASB 107: Cash Flow Statements

AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors

AASB 110: Events after the Reporting Period

AASB 1031: Materiality

AASB 1048: Interpretations and Application of Standards

AASB 1054: Australian Additional Disclosures.

The financial statements are presented in Australian dollars, which is also the company's functional currency.

Historical cost convention

These financial statements have been prepared under the historical cost convention.

Significant accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

(a) Revenue

Interest income is recognised in the profit or loss on a time basis using the effective interest rate method.

Revenue from donations, grants and The Million Dollar Lunch proceeds is recognised when received, or when services are provided.

(b) Financial instruments

Financial assets are recognised on the Foundation's statement of financial position when the Foundation becomes a party to the contractual provisions of the instrument.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value.

Notes to the Financial Statements for the Year Ended 30 June 2022

Note 1: Significant Accounting Policies (*Continued*)

(c) Finance costs

Finance costs are recognised using the effective interest rate applicable to the financial liability.

(d) Goods and services tax (GST)

Revenues, expenses, and assets are recognised net of the amount of GST, except where a transaction has a GST-free status in line with GST concessions provided to not-for-profit entities. Receivables and payables in the statement of financial position are shown inclusive of GST, where appropriate.

(e) Taxation

The Foundation has tax-exempt status as a tax concession charity under the *Income Tax Assessment Act 1997*.

(f) Critical judgements and significant estimates

The Children's Cancer Foundation raises most of its revenue through an Auction, Raffle, Table Sales and Mystery Envelopes at The Million Dollar Lunch. The items used as prizes within each of the above activities are obtained from donations. These donations are recognised as revenue on the day of the event (as risks and rewards are not transferred until this day). As the items are in the form of goods, significant estimates are required in assessing the fair value of each donation. These significant estimates are as follows:

Auction Items

The Auction value (i.e. proceeds raised) at auction is considered to be the most accurate reflection of fair value.

Raffle Items

Upon donation of these items, a certified retail price is provided by the donor. This price is considered to be the fair value of the donated item and is disclosed on the Raffle ticket.

Mystery Envelopes

Upon donation of these items, a regular retail price is determined. This price is considered to be the fair value of the donated item.

Recoverability of Trade and Other Receivables

All outstanding receivables are reviewed to ensure the amount shown represents the best estimate of the amounts to be received.

(g) Economic Dependency

The Children's Cancer Foundation relies on income generated by The Million Dollar Lunch and donations from other sources. The Directors have reviewed the sums expected to be raised in the next financial year and believe the expenditure commitments in that same period can be met from this expected income and cash reserves.

(h) New and amended standards adopted by the Foundation

The Children's Cancer Foundation has adopted all the amendments to Australian Accounting Standards issued by the Australian Accounting Standards Board, which are relevant to and effective for the Foundation's financial statements for the annual period beginning 1 July 2021. None of the amendments has had a significant impact on the Foundation.

Notes to the Financial Statements for the Year Ended 30 June 2022

Note 1: Significant Accounting Policies (*Continued*)

Accounting Standards issued but not yet effective and not been adopted early by the Foundation

New standards, amendments to Standards and Interpretations which have been recently issued or amended but are not yet effective have not been applied to the financial statements for the current period. None of these are expected to have a significant effect on the entity's financial position or performance.

Note 2: Revenue

	2022 \$	2021 \$
Revenue includes:		
(a) Revenue from:		
My Room donations [Note 13]	935,738	851,123
Steven Walter Children's Cancer Foundation donations	226,125	103,951
Australian Lions Childhood Cancer Research Foundation donations	155,601	241,167
Victorian Cancer Agency donations	75,000	100,000
Fundraising proceeds and other donations	569,470	686,891
Bequests	217,120	212,652
	2,179,054	2,195,784
(b) Interest income arises from:		
Cash at bank	6,468	21,158
(c) Net The Million Dollar Lunch Giving Day:		
The Million Dollar Lunch Giving Day proceeds	779,169	640,410
The Million Dollar Lunch Giving Day expenses	(14,438)	(16,532)
	764,731	623,879
(d) Net proceeds from other fundraising activities:		
Fundraising proceeds	569,470	686,891
Fundraising expenses	(14,206)	(25,923)
	555,264	660,968

Notes to the Financial Statements for the Year Ended 30 June 2022

Note 3: Expenses

Surplus / Deficiency before income tax expense includes the following expenses:

	2022	2021
	\$	\$
(a) Donations to support children's cancer activities:		
Donations to The Royal Children's Hospital, Melbourne	437,414	475,477
Donations to Murdoch Childrens Research Institute	75,000	360,147
Donations to Monash Children's Hospital	134,910	191,179
Donations to Hudson Institute of Medical Research and Monash University	1,923,369	2,255,820
Donations to ANZCHOG	430,206	465,940
Donations to Sydney Children's Hospital	-	20,924
Donations to University New South Wales Sydney	312,434	223,756
Donations to University Adelaide	100,000	-
Donations to Queensland Technology University	32,928	-
Donations to Queensland Children's Hospital	83,876	-
Donations Other	31,956	33,000
	3,562,093	4,026,243
(b) Finance costs:		
Merchant fees and bank charges	3,009	3,427
	3,009	3,427

Audit services are provided on an honorary basis.

Note 4: Cash and Cash Equivalents

Cash at bank	4,792,083	4,841,641
	4,792,083	4,841,641

Note 5: Trade and Other Receivables

CURRENT		
Trade debtors and other receivables	310,665	378,358
GST receivable	142,215	150,394
	452,880	528,752

Note 6: Property, Plant & Equipment

NON-CURRENT		
Office Equipment at cost	8,891	8,943
Office Equipment accumulated depreciation	(8,097)	(7,546)
	794	1,397

Notes to the Financial Statements for the Year Ended 30 June 2022

	2022 \$	2021 \$
Note 7: Trade and Other Payables		
CURRENT		
Trade creditors	774,056	1,035,782
Other payables	90,972	93,396
	865,028	1,129,178
Note 8: Deferred Revenue		
CURRENT		
Deferred revenue	2,611,000	1,494,647
	2,611,000	1,494,647
Note 9: Employee Provisions		
CURRENT		
Provision for annual leave	10,404	14,956
Provision for long service leave		
	10,404	14,956
NON-CURRENT		
Provision for long service leave	2,263	3,665
	2,263	3,665
Note 10: Cash Flow Information		
(a) Reconciliation of cash		
Cash at the end of the financial year as shown in the Cash Flow Statement is reconciled to the related items in the statement of financial Position as follows:		
Cash at bank	4,792,083	4,841,641
(b) Reconciliation of cash flows from operating activities with net surplus/(deficiency)		
Net surplus/(deficiency)	(972,282)	(1,695,146)
Non-cash flows in surplus:		
Depreciation	608	1,107
Changes in assets and liabilities:		
Decrease/(increase) in receivables	75,872	(245,243)
(Decrease)/increase in payables	(264,156)	290,524
(Decrease)/increase in deferred revenue	1,116,353	1,346,572
(Decrease)/increase in employee benefit provisions	(5,953)	8,025
Cash flows from operating activities	(49,558)	(294,161)

Notes to the Financial Statements for the Year Ended 30 June 2022

Note 10: Cash Flow Information (*Continued*)

(c) Non-cash transactions

RSM Australia are providing their services pro bono. Tennis Australia Limited provide office space and office resources on a gratuity basis. Where services can be reliably measured, these amounts are accounted for as a donation and expense.

Note 11: Forward Commitments

The Children's Cancer Foundation has signed funding agreements for project donations through to 2024. The total funding commitments from 1 July 2022 through to 30 June 2024 are \$7,752,832.

	Year	
	2023 \$	3,988,702
	2024 \$	3,764,130
Total	\$	<u>7,752,832</u>

Note 12: Contingent Liabilities

There are no contingent liabilities at the end of the year.

Note 13: Related Party Transactions

During the year ended 30 June 2022 the Foundation received donations of \$935,738 (2021 \$851,123) from My Room Children's Cancer Charity Limited (ABN 51 636 749 570), a philanthropic organisation supporting childhood cancer clinical care and research. Two directors of the Foundation are also directors of My Room Children's Cancer Charity Limited. (James Roche and Maurizio Marcocci).

Note 14: Events Subsequent to Reporting Date

Government restrictions imposed in response to the Covid 19 pandemic resulted in the Foundation's main fundraising event, the Million Dollar Lunch, being cancelled in the June 2022 Financial Year. This did significantly impact normal revenues however the Foundation remains fully capable of meeting its financial obligations. Other than the 2022 Million Dollar Lunch that was held on August 19 2022 and raised approximately \$2.5 million which will be reported as income in the 2023 financial statements, there were no other subsequent events to be reported.

Note 15: Company Details

The registered office and principal place of business of the Foundation is:
Melbourne Park,
Olympic Boulevard
Melbourne, Victoria 3000

Director's Declaration

The directors have determined that the company is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the Children's Cancer Foundation declare that:

1. The financial statements, comprising the statement of comprehensive income, statement of financial position, statement of cash flows, statement of changes in equity, and accompanying notes as set out on pages 8 to 13, are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and:
 - (i) comply with Accounting Standards as described in Note 1 to the financial statements and the Australian Charities and Not-for-profits Commission Regulation 2013; and
 - (ii) give a true and fair view of the company's financial position as at 30 June 2022 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. In the directors' opinion, there are reasonable grounds to believe that the Foundation will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the directors of the Children's Cancer Foundation by:



Jeremy Smith
Chairman



Kevin Martin
Director

24 August 2022
Melbourne, Victoria

CHILDREN'S CANCER FOUNDATION

childrenscancerfoundation.com.au

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AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the audit of the financial report of Children's Cancer Foundation for the year ended 30 June 2022, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the Australian professional accounting bodies; and
- (ii) any applicable code of professional conduct in relation to the audit.



RSM AUSTRALIA PARTNERS



B Y CHAN
Partner

Dated: 24 August 2022
Melbourne, Victoria

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INDEPENDENT AUDITOR'S REPORT To the Members of Children's Cancer Foundation

Opinion

We have audited the financial report of Children's Cancer Foundation (the registered entity), which comprises the statement of financial position as at 30 June 2022, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the declaration by those charged with governance.

In our opinion, the financial report of Children's Cancer Foundation has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act), including:

- (a) giving a true and fair view of the registered entity's financial position as at 30 June 2022 and of its financial performance and cash flows for the year ended on that date; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the registered entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Report

The directors of the registered entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards to the extent described in Note 1 and the ACNC Act and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the registered entity or to cease operations, or has no realistic alternative but to do so.

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RSM Australia Partners ABN 36 965 185 036

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Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.

**RSM AUSTRALIA PARTNERS**

B Y CHAN
Partner

Dated: 24 August 2022
Melbourne, Victoria